



February 21, 2019

CS/PSX-14/026/2019

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir,

الشّلامُ عَلَيْكُمَ

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of our Bank in their meeting held on February 21, 2019, at 09:00 a.m., Karachi, Pakistan, recommended the following:

i. CASH DIVIDEND

The Final Cash Dividend for the year ended December 31, 2018 at Rs. 2/- per share i.e. 20% This is in addition to interim Dividend already paid at Rs. 1.50 per share i.e.15%.

AND/OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL%.

AND/OR

iii. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par of Rs. NIL per shares in proportion of NIL share(s) for every NIL share(s).

AND/OR

iv.	ANY OTHER ENTITLEMENT/CORPORATE ACTION
	NIL
	AND/OR
v.	ANY OTHER PRICE-SENSITIVE INFORMATION
	NIL
со	e financial results of the Bank comprising of unconsolidated Profit and Loss Account of the Bank and insolidated Profit and Loss Account for the year ended December 31, 2018 are enclosed as Annexures "& "B" to this letter.



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The 23rd Annual General Meeting (AGM) of the Bank will be held on March 28, 2019 at 9:30 a.m. at Meezan House C-25, Estate Avenue, SITE, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 20, 2019.

The Shares Transfer Books of the Bank will be closed from March 21, 2019 to March 28, 2019 (both days inclusive). Transfers received at our Shares Registrar, THK Associates (Pvt.) Ltd., 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi, 75400 at the close of business on March 20, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,

Muhammad Sohail Khan

Company Secretary

Cc:

The Securities and Exchange Commission of Pakistan Enforcement Division
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

Encls. As above



ANNEXURE 'A' TO THE LETTER NO. CS/PSX-14/026/2019 DATED FEBRUARY 21, 2019

Meezan Bank Limited Unconsolidated Profit and Loss Account For the year ended December 31, 2018

	2018	Restated 2017	
	(Rupees		
	(Nupces	000)	
Profit / return earned on Islamic financing and related assets,			
investments and placements	48,624,458	36,426,932	
Profit on deposits and other dues expensed	20,456,948	15,683,700	
Net spread earned	28,167,510	20,743,232	
OTHER INCOME			
Fee and Commission Income	E 257 470	A 105 071	
Dividend income	5,257,170 567,429	4,165,971 1,176,517	
Foreign Exchange Income	1,318,460	1,176,517	
Gain on securities - net of loss	8,308	824,926	
Other income	311,136	246,041	
Other income	7,462,503	7,624,282	
Total income	35,630,013	28,367,514	
	33,030,013	20,307,314	
OTHER EXPENSES			
Operating expenses	19,290,136	16,579,977	
Workers Welfare Fund	363,001	241,377	
Other charges	16,419	10,824	
Total other expenses	19,669,556	16,832,178	
Profit Before Provisions	15,960,457	11,535,336	
Provisions and write offs - net	1,168,051	1,283,326	
Extra ordinary / unusual items			
Profit before taxation	14,792,406	10,252,010	
Taxation	5,830,206	3,939,243	
Profit after taxation	8,962,200	6,312,767	
	(Rupe	(Rupees)	
		Restated	
Basic and diluted earnings per share	7.67	5.56	

Muhammad Sohail Khar Company Secretary

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ANNEXURE 'B' TO THE LETTER NO. CS/PSX-14/026/2019 DATED FEBRUARY 21, 2019

MEEZAN BANK LIMITED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2018

Profit on deposits and other dues expensed 20,453,359 15 28,175,780 20		2018	Restated 2017
Investments and placements		(Rupees	s in '000)
Profit on deposits and other dues expensed 20,453,359 15 28,175,780 20	Profit / return earned on Islamic financing and related assets	S,	
Profit on deposits and other dues expensed 20,453,359 15 28,175,780 20	investments and placements	48,629,139	36,434,663
Net spread earned 28,175,780 20 OTHER INCOME 6,822,735 6 Fee and commission income 242,429 6 Dividend income 1,318,460 1 (Loss) / gain on securities - net (39,376) 1 Unrealised loss on held for trading investments 313,486 8 Other income 314,486 8 Total income 36,833,514 29 OTHER EXPENSES 29 19,787,222 17 Other charges 19,787,222 17 Total other expenses 19,787,222 17 Total other expenses 20,187,442 17 Total other expenses 20,187,442 17 Total other expenses 20,187,442 17 Share of results of associates before taxation (298,031) 1 Provisions and write offs - net 1,168,051 1 Extraordinary / unusual items - - PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Shareholders of th	And a Marin to a decimal of an advantage of the control of the con		15,681,641
OTHER INCOME 6,822,735 6 Pie and commission income 242,429 6 Dividend income 1,318,460 1 Foreign Exchange Income 1,318,460 1 Unrealised loss on held for trading investments (39,376) 1 Other income 313,486 8 Total income 36,833,514 29 OTHER EXPENSES Operating expenses 19,787,222 17 Workers Welfare Fund 383,801 16,419 Other charges 16,419 17 Total other expenses 20,187,442 17 Share of results of associates before taxation (298,031) 1 Profit Before Provisions 16,348,041 11 Provisions and write offs - net 1,168,051 1 Extraordinary / unusual items - - PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Shareholders of the Holding company 8,957,761	0.000 mm = 1.000 mm =		20,753,022
Fee and commission income Dividend income 242,429 Foreign Exchange Income 1,318,460 1 (Loss) / gain on securities - net (39,376) (39,376		24,,	
Dividend income Catalog Foreign Exchange Income Catalog Foreign Exchange Income Catalog Foreign Exchange Income Catalog Catalog			
Toreign Exchange Income			6,030,008
(Loss) / gain on securities - net Unrealised loss on held for trading investments Other income Total income OTHER EXPENSES Operating expenses Workers Welfare Fund Other charges Total other expenses Other expenses Share of results of associates before taxation Profit Before Provisions PROFIT BEFORE TAXATION Taxation Attributable to: Shareholders of the Holding company Non-controlling interest (199,376) (39,376) 8,657,734 8 36,833,514 29 17 383,801 16,777,222 17 383,801 16,646,072 17 16,646,072 12 17 18,051 11 11 11 11 11 11 11 11 11 11 11 11			287,977
Unrealised loss on held for trading investments 313,486 Other income 8,657,734 8 Total income 36,833,514 29 OTHER EXPENSES 19,787,222 17 Operating expenses 19,787,222 17 Workers Welfare Fund 383,801 16,419 Other charges 20,187,442 17 Total other expenses 20,187,442 17 Share of results of associates before taxation (298,031) 16,646,072 12 Share of results of associates before taxation (298,031) 1 1 Profit Before Provisions 16,348,041 11 1 Extraordinary / unusual items - - - PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Attributable to: Shareholders of the Holding company 5 Non-controlling interest 9,133,910 5			1,210,827
Other income 313,486 8,657,734 8 Total income 36,833,514 29 OTHER EXPENSES Operating expenses 19,787,222 17 Workers Welfare Fund 383,801 16,419 Other charges 20,187,442 17 Total other expenses 20,187,442 17 Share of results of associates before taxation (298,031) Profit Before Provisions 16,348,041 11 Provisions and write offs - net 1,168,051 1 Extraordinary / unusual items - - PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 3,133,910 5 Attributable to: Shareholders of the Holding company 5 Non-controlling interest 9,133,910 5 Res		(39,376)	939,266
Total income S,657,734 8 36,833,514 29		242.406	(1,708) 387,460
Total income 36,833,514 29 OTHER EXPENSES Operating expenses 19,787,222 17 Workers Welfare Fund 383,801 16,419 17 Other charges 16,419 Total other expenses 20,187,442 17 Total other expenses 20,187,442 17 16,646,072 12 Share of results of associates before taxation (298,031) Profit Before Provisions 16,348,041 11 Provisions and write offs - net 1,168,051 1 Extraordinary / unusual items - PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Attributable to: Shareholders of the Holding company 8,957,761 5 Non-controlling interest 9,133,910 5	Other income		8,853,830
Operating expenses 19,787,222 17 Workers Welfare Fund 383,801 16,419 Other charges 20,187,442 17 Total other expenses 20,187,442 17 Share of results of associates before taxation (298,031) Profit Before Provisions 16,348,041 11 Provisions and write offs - net 1,168,051 1 Extraordinary / unusual items - - PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Attributable to: Shareholders of the Holding company 8,957,761 5 Non-controlling interest 176,149 9,133,910 5 Rupees Rupees	Total income		29,606,852
Workers Welfare Fund 383,801 Other charges 16,419 Total other expenses 20,187,442 17 16,646,072 12 Share of results of associates before taxation (298,031) Profit Before Provisions 16,348,041 11 Provisions and write offs - net 1,168,051 1 Extraordinary / unusual items - - PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Attributable to: Shareholders of the Holding company 8,957,761 5 Non-controlling interest 9,133,910 5 Res	OTHER EXPENSES		
Workers Welfare Fund 383,801 Other charges 16,419 Total other expenses 20,187,442 17 16,646,072 12 Share of results of associates before taxation (298,031) Profit Before Provisions 16,348,041 11 Provisions and write offs - net 1,168,051 1 Extraordinary / unusual items - - PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Attributable to: Shareholders of the Holding company 8,957,761 5 Non-controlling interest 9,133,910 5 Res	Operating expenses	19.787.222	17,125,835
Other charges 16,419 Total other expenses 20,187,442 17 16,646,072 12 Share of results of associates before taxation (298,031) Profit Before Provisions 16,348,041 11 Provisions and write offs - net 1,168,051 1 Extraordinary / unusual items - - PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Attributable to: Shareholders of the Holding company 8,957,761 5 Non-controlling interest 9,133,910 5 Res			290,837
Total other expenses 20,187,442 17 16,646,072 12			10,824
16,646,072 12	그림 아내리 아니 아니 아니 아니 아니는 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그		17,427,496
Profit Before Provisions 16,348,041 11 Provisions and write offs - net 1,168,051 1 Extraordinary / unusual items - PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Attributable to: Shareholders of the Holding company 8,957,761 5 Non-controlling interest 176,149 9,133,910 5 Res Res	rotal other expenses		12,179,356
Profit Before Provisions 16,348,041 11 Provisions and write offs - net 1,168,051 1 Extraordinary / unusual items - PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Attributable to: Shareholders of the Holding company 8,957,761 5 Non-controlling interest 176,149 9,133,910 5 Res Res	Share of results of associates before taxation	(298,031)	(963,186)
Extraordinary / unusual items PROFIT BEFORE TAXATION Taxation PROFIT AFTER TAXATION Attributable to: Shareholders of the Holding company Non-controlling interest Non-controlling interest Res			11,216,170
PROFIT BEFORE TAXATION 15,179,990 9 Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Attributable to: 8,957,761 5 Shareholders of the Holding company 176,149 9,133,910 5 Non-controlling interest 9,133,910 5 Res Res	Provisions and write offs - net	1,168,051	1,283,326
Taxation 6,046,080 4 PROFIT AFTER TAXATION 9,133,910 5 Attributable to: 8,957,761 5 Shareholders of the Holding company 176,149 9,133,910 5 Non-controlling interest 9,133,910 5 Res Res Res	Extraordinary / unusual items		
PROFIT AFTER TAXATION Attributable to: Shareholders of the Holding company Non-controlling interest 8,957,761 5 176,149 9,133,910 5Rupees	PROFIT BEFORE TAXATION	15,179,990	9,932,844
Attributable to: Shareholders of the Holding company Non-controlling interest 8,957,761 5 176,149 9,133,910 5 Rupees	Taxation	6,046,080	4,152,851
Shareholders of the Holding company 8,957,761 5 Non-controlling interest 176,149 9,133,910 5 ——Rupees Res	PROFIT AFTER TAXATION	9,133,910	5,779,993
Non-controlling interest 176,149 9,133,910 5Rupees Res	Attributable to:		
Non-controlling interest			5,618,512
RupeesRes			161,481
Res		9,133,910	5,779,993
		Rup	iees
7.66			Restated
Basic and diluted earnings per snare	Başıç and diluted earnings per share	7.66	4.95

Muhammad Sohail Khan Company Secretary

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